



Leaving a Legacy

What is the League of Women Voters of Greater Cleveland Endowment Fund of the Cleveland Foundation?

The LWVGC Endowment Fund of the Cleveland Foundation is an organizational fund that provides ongoing financial assistance to League of Women Voters of Greater Cleveland and its programs. The fund is held and managed by the Cleveland Foundation, which invests the assets for greater return on investment and fiscally prudent growth. Each year, a percentage of the fund is available for the needs of The League of Women Voters of Greater Cleveland Endowment Fund. Unless it is determined otherwise, the assets of the fund are reinvested to protect against inflation and to meet the future needs of the organization.

Donors to the League of Women Voters of Greater Cleveland Endowment Fund provide LWVGC with an important source of revenue now and in the future. These dollars, combined with League of Women Voters of Greater Cleveland partnership with the Cleveland Foundation, afford a measure of security to allow LWVGC to focus on its mission. The fund offers donors a wide variety of giving vehicles to meet their philanthropic goals.

How can I help League of Women Voters of Greater Cleveland by supporting its organizational fund at the Cleveland Foundation?

GIVING NOW

Gifts of Cash or Appreciated Assets – These gifts are simple and impactful. All cash contributions to the League of Women Voters of Greater Cleveland Endowment Fund are tax-deductible up to 50 percent of a donor's adjusted gross income. Appreciated assets can include stocks, bonds, mutual funds and real property, which are tax-deductible up to 30 percent of adjusted gross income.

GIVING IN THE FUTURE

Bequests – A bequest to the League of Women Voters of Greater Cleveland Endowment Fund is one of the most essential ways to provide a future gift to benefit League of Women Voters of Greater Cleveland. The Cleveland Foundation can coordinate with your legal professional to discuss specific bequest language for inclusion in your will or trust.

Charitable Gift Annuities – A charitable gift annuity is an irrevocable gift that returns an income stream to the donor or another beneficiary over their lifetime. The donor qualifies for an income tax charitable deduction for part of the gift, while the payments to the beneficiary may receive favorable tax treatment based on the asset used to fund the gift. At the end of the gift term, the remainder of the annuity would support the League of Women Voters of Greater Cleveland Endowment Fund to help substantially meet the future needs of League of Women Voters of Greater Cleveland.

Life Insurance Policies – Life insurance policies can become an excellent tool to support the League of Women Voters of Greater Cleveland. There are several different ways to structure such a gift. The Cleveland Foundation can work with you, LWVGC and your professional advisors to review these options and select the best choice based on your unique circumstances.

Charitable Remainder Trusts – Charitable remainder trusts allow donors to create an income stream for themselves or other beneficiaries for a term of years, with the remainder of the trust corpus creating a gift to charity, which can include The League of Women Voters of Greater Cleveland Endowment Fund. Charitable remainder trusts are flexible enough to permit the use of a variety of assets, including cash, securities, and at times, even real property. The Cleveland Foundation will work with you and your professional advisors to provide sample calculations, which will help you determine whether this vehicle is right for your philanthropic goals.

Charitable Lead Trusts – As the opposite of a charitable remainder trust, a charitable lead trust provides payments to League of Women Voters of Greater Cleveland Endowment Fund, and remaining assets would be transferred to other individuals or even back to the donor at a future date. The Cleveland Foundation can work with you and your team of professional advisors to review sample illustrations to ensure you choose the best approach for your charitable goals.

Your gift can have an impact on the lives of others for generations to come. Please consider how you might create a legacy through the League of Women Voters of Greater Cleveland Endowment Fund of the Cleveland Foundation.

For more information, please contact League of Women Voters of Greater Cleveland Endowment Fund at 216-694-8108 or the Cleveland Foundation Advancement team at 216-685-2006.